

Pegasus Cycling Incorporated
Profit & Loss
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Licencing	4,570.00
Miscellaneous Income	3,316.83
Race Income	
Race Support to Events	10,914.79
Wheel Tag Sales & Hire	557.00
Race Income - Other	11,323.96
Total Race Income	22,795.75
Reimbursed Expenses	95.89
Vehicle Fuel	335.10
Total Income	31,113.57
Expense	
Affiliation Fees	195.65
Depreciation Expense	1,773.00
Dues and Subscriptions	173.91
Expensed Equipment	651.16
Hire of rooms	168.00
Insurance	
Liability Insurance	400.00
Insurance - Other	1,517.61
Total Insurance	1,917.61
Miscellaneous	
Race Equipment	92.76
Website	21.50
Total Miscellaneous	114.26
Motor Expense	
Vehicle Fuel	1,024.67
Vehicle Insurance	322.64
Motor Expense - Other	168.71
Total Motor Expense	1,516.02
National Road Championships	832.17
Office Supplies	86.09
Postage and Delivery	30.00
Printing and Reproduction	9.00
Race Expenses	
Food for events	685.13
Fuel cost of Officials	1,062.95
Hire of hall	274.00
Marshals	880.00
Prize Money	3,580.00
Race Officials	6,300.00
Wheel Tag Purchases	131.25
Race Expenses - Other	411.64
Total Race Expenses	13,324.97
Rent	147.24
Supplies	
Office	58.42
Total Supplies	58.42
Telephone	454.48
Utilities	
Gas and Electric	360.00
Total Utilities	360.00
Total Expense	21,811.98
Net Ordinary Income	9,301.59
Other Income/Expense	
Other Income	
Interest Income	115.15
Other Income	0.05
Total Other Income	115.20

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23/07/17
Cash Basis

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Other Expense	
Other Expenses	<u>780.37</u>
Total Other Expense	<u>780.37</u>
Net Other Income	<u>-665.17</u>
Net Income	<u><u>8,636.42</u></u>